

ALEXANDRA BUDGE LATORRE, CFA

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EDUCATION

CFA charter holder 2015 – present
Member and Volunteer for CFA Society Chile, member of women’s committee: Advocate for female participation in Finance industry

PONTIFICIA UNIVERSIDAD CATOLICA DE CHILE Santiago, Chile 2005-2010
School of Economics and Administration
BSc in Commercial Engineering / Business Administration, major in Finance and Investment

PROFESSIONAL EXPERIENCE

AFP HABITAT Santiago, Chile April 2011- April 2024
Largest Private Pension Fund in Chile 50 bn USD AUM, Net Income 2022 EUR 127 mm, 1.8 MM clients

Portfolio Manager: March 2019 to April 2024
Head of Private Equity and Private Debt Program: (3 bn assets under my responsibility, ~1.5 bn brought to IC and approved).

- **Led creation and structuring of Private Equity Mandate:** Directed due diligence, negotiation, and structuring; evaluated three providers; implemented performance and risk scoring system; facilitated stakeholder communication.
- **First Latin American investor for two leading GPs:** Established relationships with high-demand GPs; utilized networks, conferences, and AFP databases; successfully pitched Chilean pension fund system, securing four new partnerships.
- **Developed monitoring system for Alternatives Portfolio:** Directed development of comprehensive monitoring system; collaborated with Quant team to create a dynamic Tableau dashboard; improved inter-departmental communication and data analysis.
- **Automated quarterly board presentations:** Led automation of board presentations; collaborated with Quant team to develop an automated tool in Tableau; streamlined reporting for timely updates.
- **Expanded global investor engagement:** Engaged in global networks to exchange investment ideas and best practices; strengthened professional relationships and contributed to industry knowledge sharing.
- **Improved performance measures for alternatives program:** Adapted and implemented new IRR methodology from international conference; gained approval for new performance measures, providing direct fund comparisons.
- **Proposed new fund evaluations:** Presented around 10 out of 60 funds annually to the Investment Committee; achieved high approval rate with only two rejections out of over 50 presentations.
- **Led side letter negotiations with GPs:** Coordinated multi-department team (legal, back office, middle office, risk) to negotiate side letters; ensured compliance and reporting.
- **Headed due diligence for Private Equity and Private Debt Funds:** Analyzed due diligence information; compared data from providers like Preqin and Stepstone; contacted LPs to clarify issues.
- **Educated and lobbied national regulatory agency:** Compiled and analyzed data to educate the regulator on new asset classes' dynamics; engaged with third-party data sources and General Partners.
- **Interim Head of Real Assets for 5 months:** Maintained partner relationships and program continuity; ensured active co-investment opportunities.

Investment Analyst: Mutual Funds & ETF selector (7bn USD AUM portfolio under my discretion) Nov 2012 - March 2019

- **Screened and analyzed Mutual Funds and ETFs:** Researched and selected instruments; implemented scoring model; designed methodologies; evaluated qualitative factors like team, philosophy, biases, and styles.
- **Coordinated with Portfolio Managers:** Ensured diligence and updates on current and prospective funds.
- **Negotiated better conditions:** Adjusted fee contracts; reduced portfolio cost by 20bps; leveraged scale for better contract terms, improving client returns.
- **Head of ETF trading:** Mastered ETF dynamics; implemented sophisticated trading methods; transitioned to RFQ trading, reducing errors and improving trade execution.
- **Monitored local feeder funds:** Conducted due diligence; created and negotiated procedure manuals; improved cash use efficiency; reduced performance drag to minimal levels, enhancing client returns.
- **Assisted in Private Equity fund due diligence:** Supported due diligence processes for Private Equity funds accessed through feeder funds.

Investment Analyst: Junior Economist and Strategist

April 2011 - November 2012

- **Researched and evaluated regional and style positioning:** Led communication with global economists and strategists; discussed positioning and recommendations; monitored macroeconomic and market data; developed strategic market analyses.
- **Updated and improved asset allocation model:** Enhanced in-house model to provide recommendations for relative positioning against other AFPs.

- **Presented recommendations to Foreign Equities team:** Summarized, analyzed, and presented results from the asset allocation model and market indexes; transitioned from assisting to leading presentations.
- **Held monthly calls with salesforce:** Summarized main economic events and answered queries from the sales team.

BICE Inversiones, sell-side research department

Santiago, Chile

August-September 2010

Intern

- **Developed BICE monthly positioning changes report:** Gained insights into the scale and sophistication of AFPs.
- **Analyzed local mutual funds' flows:** Provided data analysis on mutual fund movements.
- **Analyzed composition of Chilean stock index (IPSA) for 2011:** Conducted detailed analysis of IPSA components.
- **Assisted with client reports:** Contributed data for daily and weekly reports on stock price movements, economic data, and news; published in client newsletter.

PERSONAL

Awards: Recognized by “Chile Funds People” as one of best fund pickers in Investment industry, October 2013, Fund Pro Latin America Platinum Performance Award for AFP of the year, 2017

Languages: Spanish-Native, English – Fluent, French-Introductory/Basic

Community Engagement and Volunteering

CFA Society Chile - Advocacy Committee: Lead initiatives to promote gender diversity and women's participation in the financial industry. Organized networking events and established partnerships with non-profit organizations to advance female representation. Authored educational articles for the society's newsletter, advocating for greater awareness of private markets.

MEF (Mujeres en Finanzas): Initiated and facilitated strategic alliances between MEF and other organizations to foster a diverse and inclusive financial community. Leveraged networking opportunities to connect women from diverse backgrounds and industries. Advocated for women's empowerment and professional development through participation in MEF activities.

Sports: Ambassador for more women on bikes; Passionate mountain-biker from age 12-designed and followed personal training program: reached top three podium in 3-day Trans Andes Challenge 2015; won 5th-place medal (women 30-35) in 100-mile Giro del Lago 2017 after only one year of roadbiking.

Travel: Love traveling to broaden my mind and discover new people and places.

Mentor: Mentor, stimulate and inspire two daughters to lead the future with no limit but their own imaginations.